

AMENDMENT TO OIL AND GAS LEASE

The undersigned Lessors hereby amend that certain Oil and Gas Lease made May 11, 2006, between the undersigned Lessors, as Lessors, and Vargas Energy Ltd., as Lessee, (the "Lease") to modify 7(b) of the Lease to provide that the Lease will remain in force as to all acreage and depths as long as commencement of the actual drilling of the next well on the Lease following the Edwards 5-H well (the most recent well drilled under the Lease) occurs by August 15, 2009. After completion of this well the Lease will be maintained in force and effect as to all acreage and depths as long as there is no lapse of more than 120 days between the completion of one well and the commencement of the actual drilling of another well (as defined in the Lease).

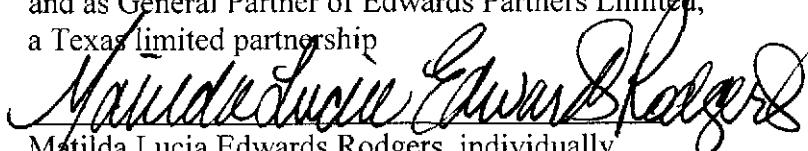
This Amendment to Oil and Gas Lease may be executed by the parties in any number of counterparts, each of which shall be deemed an original instrument, but all of which together shall constitute but one and the same instrument.

EXECUTED THIS 4th day of February, 2009.

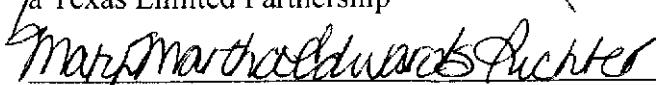
LESSOR:



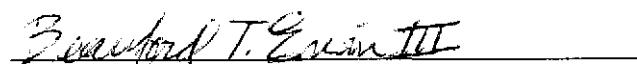
Crawford H. Edwards, individually
and as General Partner of Edwards Partners Limited,
a Texas limited partnership



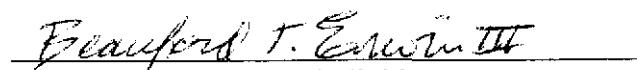
Matilda Lucia Edwards Rodgers, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



Mary Martha Edwards Richter, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



Beauford T. Erwin, III, individually,
and as Attorney in fact for Holly Erwin



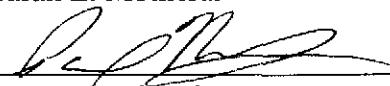
Beauford T. Erwin, III, individually
and as Attorney in fact for Natalie N. Erwin



Eva Geren Motheral

Sarah E. Motheral

Sarah E. Motheral



Paxton Motheral

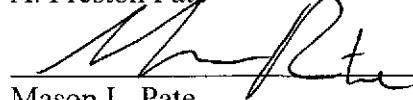
Chandice Geren

Chandra Geren

C. Patrick Pate



A. Preston Pate



Mason L. Pate

LESSEE:

VARGAS ENERGY, LTD

By: Plover Production Company, L.L.C., its
sole general partner

By:

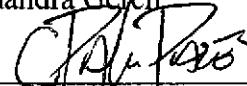


Crawford H. Edwards, President

Sarah E. Motheral

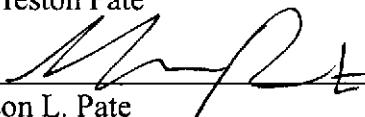
Paxton Motheral

Chandra Gepen



C. Patrick Pate

A. Preston Pate



Mason L. Pate

LESSEE:

VARGAS ENERGY, LTD

By: Plover Production Company, L.L.C., its
sole general partner

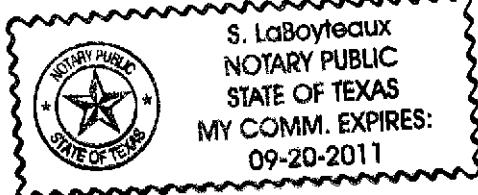
By: 

Crawford H. Edwards, President

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 4th day of Feb., 2008,
by Crawford H. Edwards, Individually and as General Partner of Edwards Partners Limited.



S. LaBoyteaux

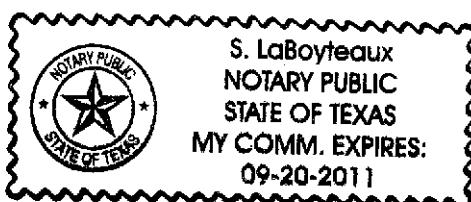
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 11th day of Feb., 2008,
by Matilda Lucia Edwards Rodgers, Individually and as General Partner of Edwards Partners
Limited.



S. LaBoyteaux

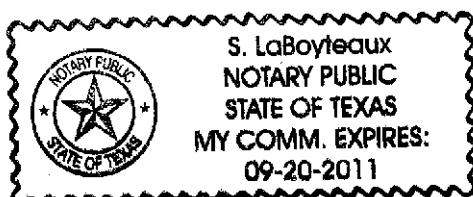
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18th day of Feb., 2008,
by Mary Martha Edwards Richter, Individually and as General Partner of Edwards Partners
Limited.



S. LaBoyteaux

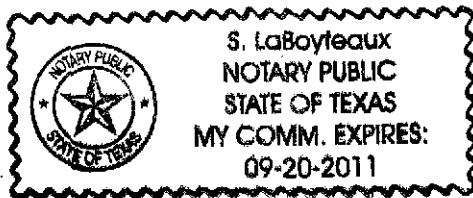
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 10th day of Feb., 2008,
by Beauford T. Erwin, III, individually, and as Attorney-in-fact for Holly Erwin.



S. LaBoyteaux
NOTARY PUBLIC
STATE OF TEXAS
MY COMM. EXPIRES:
09-20-2011

S. LaBoyteaux

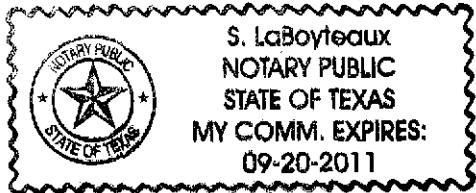
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 10th day of Feb., 2008,
by Beauford T. Erwin, III, individually, and as Attorney-in-fact for Natalie N. Erwin.



S. LaBoyteaux
NOTARY PUBLIC
STATE OF TEXAS
MY COMM. EXPIRES:
09-20-2011

S. LaBoyteaux

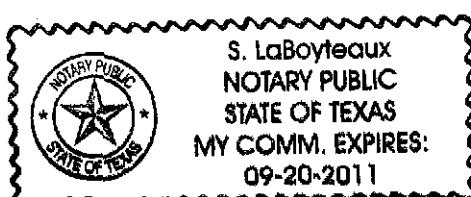
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18th day of Feb., 2008,
by Eva Geren Motheral.



S. LaBoyteaux
NOTARY PUBLIC
STATE OF TEXAS
MY COMM. EXPIRES:
09-20-2011

S. LaBoyteaux

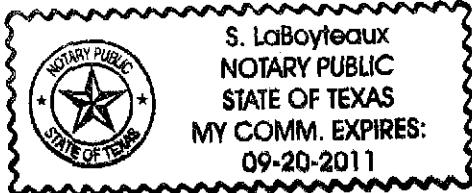
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 19th day of Feb., 2008,
by Sarah E. Motheral.



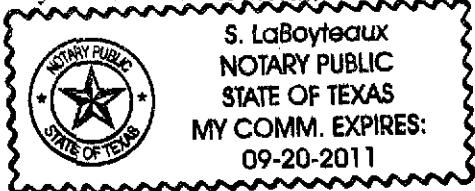
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 4th day of Feb., 2008,
by Paxton E. Motheral.



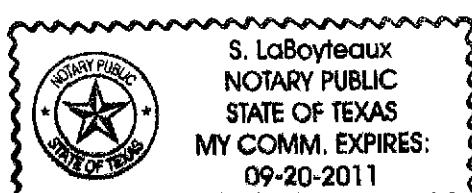
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 13th day of Feb., 2008,
by Chandra Geren.



S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF _____ §

This instrument was acknowledged before me on the _____ day of _____, 2008,
by C. Patrick Pate, Jr.

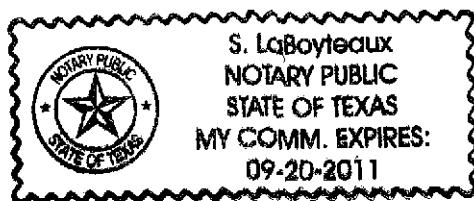
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 13th day of Feb, 2008,
by A. Preston Pate, Jr.



S. LaBoyteaux

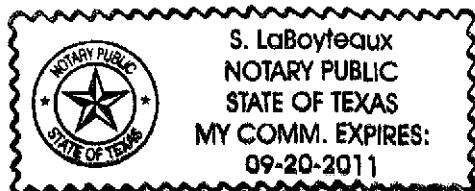
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 19th day of Feb, 2008,
by Mason L. Pate.



S. LaBoyteaux

Notary Public, State of Texas

(Notary Seal)

New York
STATE OF TEXAS §
COUNTY OF New York

This instrument was acknowledged before me on the 13 day of February 2008,
by C. Patrick Pate, Jr.

ALEKSANDR KRAY
NOTARY PUBLIC, STATE OF NEW YORK
NO. 01KR6174457
QUALIFIED IN NEW YORK COUNTY
MY COMMISSION EXPIRES SEPT 17, 20 11



Notary Public, State of Texas New York

(Notary Seal)

STATE OF TEXAS §
COUNTY OF TARRANT §

This instrument was acknowledged before me on the _____ day of _____, 2008,
by A. Preston Pate, Jr.

Notary Public, State of Texas
(Notary Seal)

STATE OF TEXAS §
COUNTY OF TARRANT §

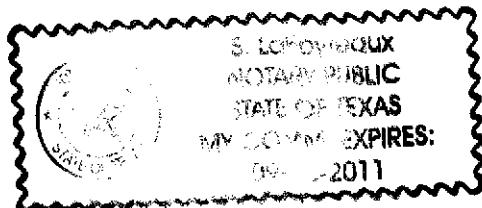
This instrument was acknowledged before me on the _____ day of _____, 2008,
by Mason L. Pate.

Notary Public, State of Texas
(Notary Seal)

STATE OF TEXAS §

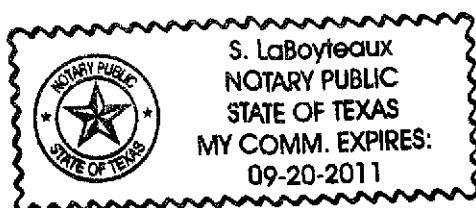
COUNTY OF TARRANT §

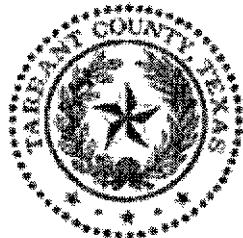
This instrument was acknowledged before me on the 4th day of Feb, 2008,
by Crawford H. Edwards, President of Plover Production Company, LLC, sole general partner of
Vargas Energy, Ltd.



S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)





VARGAS ENERGY LTD
4200 SOUTH HULEN ST SUITE 614

FT WORTH TX 76109

Submitter: VARGAS ENERGY LTD

SUZANNE HENDERSON
TARRANT COUNTY CLERK
TARRANT COUNTY COURTHOUSE
100 WEST WEATHERFORD
FORT WORTH, TX 76196-0401

DO NOT DESTROY
WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 03/20/2009 10:40 AM
Instrument #: D209076071
LPS 10 PGS \$48.00

By: _____



D209076071

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE
OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR
RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

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